



Council

Meeting of 03 June 2026

Business Unit: Community
Date Created: 26 May 2026

Central Economic Development Agency Final Statement of Intent 2026/2027

Purpose Te Aronga o te Pūrongo

To present the Central Economic Development Agency (CEDA) final Statement of Intent for 2026 to 2027.

Recommendations Ngā Tūtohinga

That Council agrees with the final Statement of Intent 2026 to 2027 submitted by the Central Economic Development Agency (Attachment 1).

Report prepared by:
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Approved for submission by:
Lyn Daly
General Manager - Community

1 Background Ngā Kōrero o Muri

- 1.1 CEDA provided its draft Statement of Intent (SOI) for 2026/27. The draft was considered by Council on 1 April 2026, with the proposed direction and content supported. As a shareholding partner, Council did not seek any significant changes to the draft SOI.
- 1.2 Similarly, during presentation of the draft SOI to Palmerston North City Council on 1 April 2026, no formal requests for amendments were made.
- 1.3 As joint shareholders, Manawatū District Council (MDC) and Palmerston North City Council (PNCC) are required to jointly agree to the SOI.

2 Strategic Fit Te Tautika ki te Rautaki

- 2.1 This is a legislative / operational item and aligns with the priorities of Council as 'A place to belong and grow' and 'A prosperous resilient economy'.

3 Discussion and Options Considered Ngā Matapakinga me ngā Kōwhiringa i Wānangahia

- 3.1 The final version of the SOI is attached (ref: attachment 2) for Council's consideration and will also be presented to PNCC for its consideration today.
- 3.2 The Local Government Act requires that the final version of SOIs adopted by the Boards of council-controlled organisations be delivered to the shareholder by 30 June 2026. CEDA has met that requirement.
- 3.3 CEDA will be in attendance at the meeting to answer any questions on the final SOI.

4 Risk Assessment Te Arotake Tūraru

- 4.1 Not applicable, an administrative item.

5 Engagement Te Whakapānga

Significance of Decision

- 5.1 The Council's Significance and Engagement Policy is not triggered by matters discussed in this report. No stakeholder engagement is required.

Māori and Cultural Engagement

- 5.2 There are no known cultural considerations associated with the matters addressed in this report. No specific engagement with Māori or other ethnicity groups is necessary.

Community Engagement

5.3 There are no consultation requirements as a result of this report. CEDA have been consulted in the development of the Statement of Expectations and the draft Statement of Intent was discussed together.

6 Operational Implications Ngā Pānga Whakahaere

6.1 CEDA uses the Statement of Expectations as a key input into the development of its Statement of Intent. The Statement of Expectations 2024 – 2027 is attached as Attachment 1.

6.2 Both Councils have had the opportunity to comment on the draft Statement of Intent.

7 Financial Implications Ngā Pānga Ahumoni

7.1 There are no financial implications as a result of this report. MDC and PNCC have both made financial provision for the service contract with CEDA.

8 Statutory Requirements Ngā Here ā-Ture

8.1 The Local Government Act 2002 Schedule 8 Part 1 requires that:

3. Final statement of intent

‘The board must deliver the completed statement of intent to the shareholders before the commencement of the financial year to which it pertains.’

9 Next Steps Te Kokenga

9.1 PNCC will be advised of Council’s decision. Subject to agreement by both parties, the SOI will then be published on the websites of both Councils and CEDA.

10 Attachments Ngā Āpitihanga

- CEDA Statement of Expectations 2024 – 2027
- CEDA Statement of Intent 2026 - 2027